

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 2 Months ended November 30 (17% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 7,035,562	\$ 42,498,200		\$ 6,608,460	\$ 42,227,784		
Other	1,522	25,500		7,045	37,000		
Total operating revenue	7,037,084	42,523,700	16.5%	6,615,505	42,264,784	15.7%	6.4%
Operating expenses:							
Operating adm. and maintenance	5,731,609	40,157,290		5,161,514	38,045,054		
Reserve for capital replacement	357,999	2,160,000		360,499	2,120,000		
Total operating expenses	6,089,608	42,317,290	14.4%	5,522,013	40,165,054	13.7%	10.3%
Operating income	947,476	206,410		1,093,492	2,099,730		
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(68,810)	(1,051,637)		(68,810)	(1,017,713)		
Investment income	3,424	388,000		(3,422)	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	(65,386)	(662,637)	9.9%	(72,232)	(594,713)	12.1%	-9.5%
Income before contributions	882,090	(456,227)		1,021,260	1,505,017		
Capital contributions	111,427	550,000	20.3%	79,203	450,000	17.6%	
Income after contributions	\$ 993,517	\$ 93,773		\$ 1,100,463	\$ 1,955,017		-9.7%